

RE: Freedom of Information Request 201718 / 093 – Special Purpose Vehicles

Your Query	Date of Request	June 2017
<p>1. Does the trust have a Special Purpose Vehicle (SPV)? If so, please provide the following details for all SPVs held by the trust</p> <ol style="list-style-type: none"> Registered name Date incorporated What was the agreed function/purpose of the SPV? Who owns shared capital? (Please list all entities and the % of capital held by each) How much VAT was recovered during 2015/16 from the use of the SPV? What was the SPVs Income Surplus for 2015/16? Has the SPV been disclosed to HMRC? <p>2. Is the trust considering the establishment of an SPV? If so, please provide the following details for all planned SPVs</p> <ol style="list-style-type: none"> What are the proposed functions/purpose of the SPV? How much VAT is expected to be recovered from the use of an SPV? 		
Response		
<ol style="list-style-type: none"> NHS Orkney does not currently have a Special Purpose Vehicle. NHS Orkney is not currently considering the establishment of a Special Purpose Vehicle at this time. <p>Footnote:- NHS Orkney contracts with an SPV, Robertson Health (Orkney) Holdings Ltd. for the design, build, finance and maintenance of a hospital in Orkney. The SPV is predominately owned by a project consortium. Orkney Health Board owns one share in the SPV. A business case for this SPV can be found here.</p>		

